

2020 Hastings Racing Club

To become a member of the 2020 Hastings Racing Club, I agree to the following terms and Club operating conditions:

1. I understand that the purpose of the 2020 Hastings Racing Club (hereafter the “Club”) is to provide the experience of Thoroughbred Racehorse ownership through participation in a partnership that races Thoroughbred racehorses.
2. I understand that the Club is organized as a partnership. I understand that any potential return on my investment is dependent upon how well the Club horses perform. Under no circumstances will there be any further charges over and above the initial membership fee.
3. The Club has, by way of lease, the following horses with the intention to race them for the 2020 season at Hastings Racecourse in Vancouver, BC:
 - a) Warrior’s Promise,
 - b) Square Dancer,
 - c) Fast Bid,
 - d) Marshal Swindle, and
 - e) Richard’s Command, a 2018 filly that may or may not be ready to race as a two - year-old in 2020.
4. As to Club activities, I understand that:
 - 1) There will be up to 400 memberships in the Club sold at \$300.00 each and each membership will constitute a proportionate share in the Club. Funds raised from selling memberships will be used to pay for stabling, veterinarian, blacksmith, training fees and other expenses. Expenses for all horses will be paid from November 1, 2019 through October 31, 2020. No membership funds will be used to purchase horses.
 - 2) David Milburn and Ole Nielson, Presidents of the Horsemen’s Benevolent and Protective Association of BC (HBPA) and BC Thoroughbred Owners and Breeders Association (BCTOBA) respectively are confirmed as the authorized agents for the Club.
 - 3) I will be allowed to participate in any Club activity or events created to promote horse ownership or any horse racing education sessions under the terms presented by Club managers.
 - 4) Membership fees will be deposited into an account with the Horsemen’s Benevolent and Protective Association of BC (HBPA) and expenses will be paid from that account.
 - 5) Mark Freeman, Nigel Reid and Matt Elder will represent the Club’s interest as the Club managers of the horses and will be paid a coordination/management fee of \$1,000 each per quarter from November 1st, 2019 to October 31st, 2020.
 - 6) All racing and training decisions will rest with the Trainer(s) and Club Managers.
 - 7) As the horses are owned by a separate entity created for that purpose and leased to the Club, members will bear none of the risks associated with owning

or buying the horses. However, members will be entitled to purse winnings and will receive their share after October 31, 2020 net of such training, Club management and other costs involved in maintaining the horses that are not covered by the membership fees.

- 8) On October 31, 2020 the Club will cease and be dissolved. The remaining proceeds from member payments and purse money will be returned to the members. Such funds will be distributed on a pro-rata share basis.
5. It is intended to create a new Club for the 2021 Thoroughbred season. If that occurs, the horses that raced for the Club in 2020 will be leased to the Club in 2021 provided it is merited by their performance. Details, including fees for membership in the Club for 2021, will be announced after October 31, 2020. All members of the Club in 2020 will have first rights to purchase a share in the Club for 2021.
6. I represent to the Club, the BC Gaming Policy and Enforcement Branch (GPEB), and any other regulatory bodies, that I have or am eligible to receive an owner's license. I understand that a GPEB license is required to own a racehorse, and therefore to participate in the Club and I agree to pay the GPEB owners license fee, currently \$30. I understand that if I am denied a GPEB license, I will be denied membership in the Club and my membership fees will be returned.
7. As a Club member I understand that BCTOBA and HBPABC may use my contact information for purposes related to the BC horse racing industry.

I agree that this is the only agreement or understanding that applies to my interest in the Club (all information is required).

Signature: _____ Date: _____

Name: _____

Mailing Address: _____

City: _____ Prov: _____ Postal Code: _____

Preferred Phone: (_____) - _____ - _____ Email: _____

Membership fees can be paid by cheque or cash. For cash payments, please contact Neil Stajkowski at HBPANeilS@gmail.com

Please make cheques payable to: HBPA of BC

Please complete this membership form and either email or scan and email to: HBPANeilS@gmail.com, or print and mail the form to:

*2020 Racing Club
HBPA of BC
PO Box 28530
Burnaby, BC
V5C 6J4*

Confirmation of your club participation will be sent to your email address.